

Debtor Registration Rate: 25%!
Number of Debtors that Settled Online: 17%!

Recent surveys have shown that 80% of debtors would choose an online clearinghouse channel to settle their unpaid bills if their creditor, or the creditor’s collection agency, had allowed them to use a web-based platform to cure their debt. Fast, easy, and convenient, with 24/7 online access to their accounts, plus the comfort and embarrassment-saving anonymity that comes with using web-based, online collection tools, has wide appeal to consumer debtors over other traditional collection methods like mail or phone calls.

Combine the lack of consumer-centric solutions in accounts receivable management and collections with rising costs and inefficient technology, and you get an accelerating frequency of late payments and unpaid low-balance consumer debts that overwhelms creditors, healthcare providers, financial institutions and municipalities today.

Introducing IOUSOS™, a first of its kind online clearinghouse for creditors to address growing low balance (typically \$500 or less) accounts. The patent-pending IOUSOS™ online system allows consumers to settle their unpaid accounts in an automated, eBay/Priceline-like way, saving money, time and hassle.

A recent healthcare provider client using IOUSOS™ dramatically improved performance on their most challenging, archived patient-pay accounts receivable. 25% of their patients with unpaid medical bills responded to an online offer to settle their aged debt (median aging of 600 days), with 17% of the patient accounts settling online with immediate cash payment.



GlobeFunder Receivable Solutions, LLC (GlobeFunder), is an innovative provider of receivable solutions helping consumers, creditors and agencies drive more revenue from their challenging accounts. GlobeFunder’s flagship product, IOUSOS™, is powered by a proprietary engine which deploys technology and real-world experience in ways that are designed to optimize a creditor’s revenue and reduce costs, while also helping consumers stay out of collection practices that are damaging to a creditor’s reputation. Let GlobeFunder’s IOUSOS™ platform solve some of your most challenging low balance accounts receivable today! For a free webinar on how GlobeFunder’s innovative online clearinghouse can help you, or for more information, please contact John Schoolman at 269.823.4118 or by email: john@globefunder.com.